

Message Text

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PAGE 01 RIO DE 02907 281728Z
ACTION EB-08

INFO OCT-01 ARA-10 ISO-00 XMB-02 TRSE-00 COME-00
CIAE-00 INR-10 NSAE-00 AID-05 /036 W
-----070224 291053Z /12
R 281624Z JUN 78
FM AMCONSUL RIO DE JANEIRO
TO SECSTATE WASHDC 6411
INFO AMEMBASSY BRASILIA
AMCONSUL SAO PAULO

LIMITED OFFICIAL USE RIO DE JANEIRO 2907

E.O. 11652: N/A
TAGS: ETRD, EFIN, BR
SUBJECT: OFFICIALLY SUPPORTED EXPORT CREDITS

REF: (A) STATE 83355, (B) BRASILIA 3223

1. INFORMATION ON GOB EXPORT CREDIT SYSTEM, REQUESTED IN REFTEL A IN CONNECTION WITH THE STUDY ON BRINGING LDCS INTO FUTURE EXPORT CREDIT CONSENSUS, WAS SUPPLIED IN PART BY REFTEL B. AS NOTED IN PARA 1 OF REFTEL B, HOWEVER, SPECIFIC INFORMATION ON THE TERMS AND INTEREST RATES CHARGED ON GOB-SUPPORTED EXPORT CREDITS WAS UNAVAILABLE AT THAT TIME. CACEX COMMUNIQUE GIVING DETAILED FIGURES ON THIS SUBJECT WAS TO BE PUBLISHED BY THE END OF APRIL. IN A MEETING WITH CACEX OFFICIALS ON JUNE 27, 1978, CONGEN E/C OFFICER LEARNED THAT COMMUNIQUE WAS STILL UNDER REVISION AND WOULD NOT BE PUBLISHED UNTIL LATE JULY. IN THE INTERIM, ANALYSIS OF GOB EXPORT CREDIT SYSTEM SHOULD BE BASED ON THE ASSUMPTION THAT TERMS AND INTEREST RATES ON THESE CREDITS CLOSELY MATCH IDB ORDINARY CAPITAL LENDING RATES.

2. WHILE CONGENOFF DID NOT RAISE THE ISSUE OF POSSIBLE GOB PARTICIPATION IN THE ARRANGEMENT ON EXPORT CREDITS (PER INSTRUCTIONS: PARA 4, REFTEL A), CACEX OFFICIAL VOLUNTEERED HIS
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OPINION THAT BRINGING MORE COUNTRIES INTO SUCH AN AGREEMENT WOULD BE BENEFICIAL. HOWEVER, IN VIEW OF OVERRIDING GOB OBJECTIVE TO INCREASE EXPORTS, AND THEIR DESIRE TO MAINTAIN FLEXIBILITY IN OFFERING EXPORT CREDITS, IT IS DOUBTFUL THAT THIS EXPRESSION OF OPINION CAN BE EASILY TRANSLATED INTO A FIRM COMMITMENT BY THE GOB TO ADHERE TO EXPORT CREDIT GUIDELINES.
DEXTER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORTS, LESS DEVELOPED COUNTRIES, CREDIT AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 28 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978RIODE02907
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780269-0018
Format: TEL
From: RIO DE JANEIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780611/aaaaajqe.tel
Line Count: 62
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: e5bec97d-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 STATE 83355, 78 BRASILIA 3223
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
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Review Withdrawn Fields: n/a
SAS ID: 2172467
Secure: OPEN
Status: NATIVE
Subject: OFFICIALLY SUPPORTED EXPORT CREDITS
TAGS: ETRD, EFIN, BR, XX
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/e5bec97d-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
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